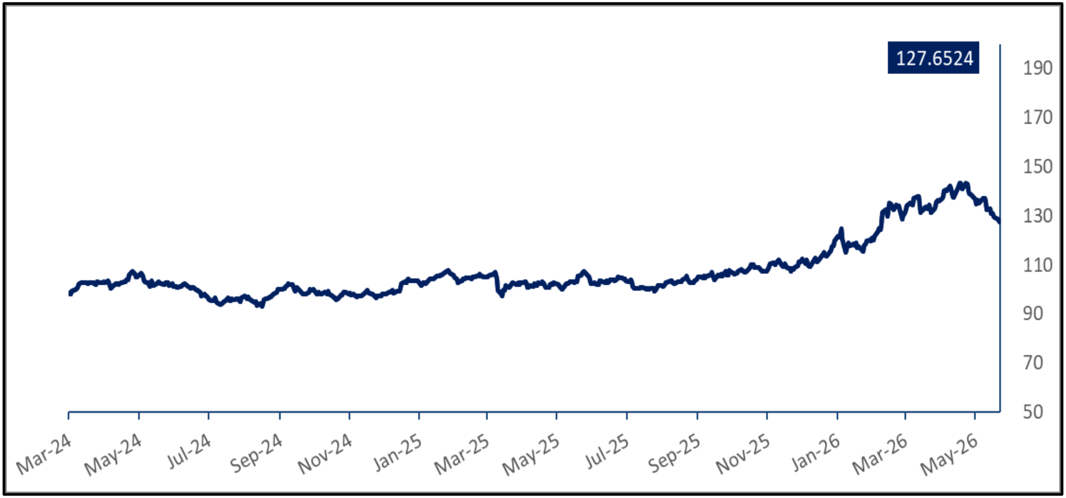
BRAC BANK

Commodities Weekly

Issue: 12-2026
Date: 17 Jun 2026

Bloomberg Commodity Index

127.6524 ▼

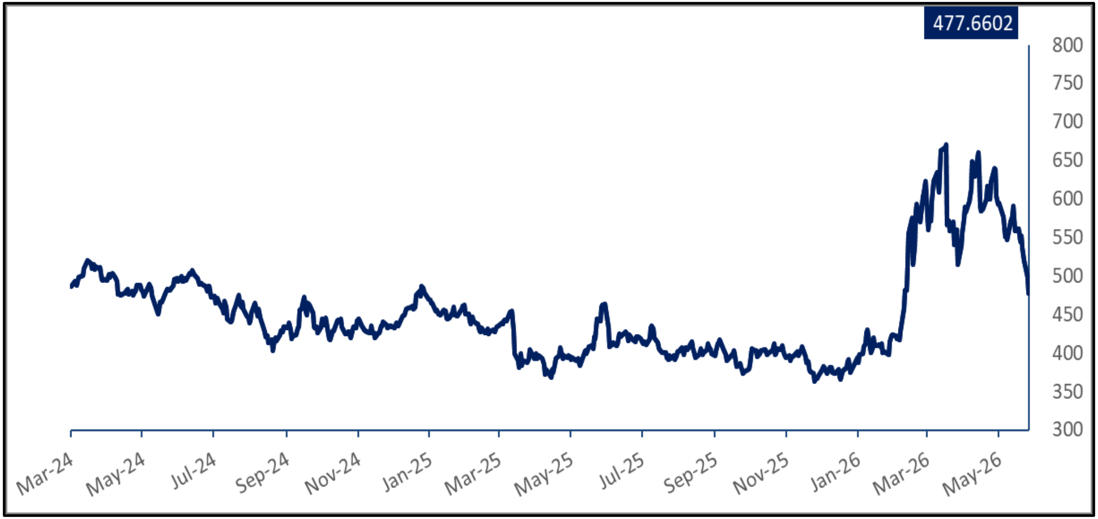


Components (BCOM Index):
Energy: (WTI Crude Oil, Natural Gas, Brent Crude Oil, Low Sulphur Gas Oil, RBOB Gasoline, ULS Diesel)
Grains: (Corn, Soybeans, Soybean Meal, Chicago Wheat, Soybean Oil, Kansas HRW Wheat)
Industrial Metals: (COMEX Copper, LME Zinc, LME Aluminium, LME Nickel)

Precious Metals: (Gold, Silver)
Softs: (Sugar, Coffee, Cotton)
Livestock: (Live Cattle, Lean Hogs)

S&P GSFE

477.6602 ▼



Components of S&P Goldman Sachs Commodity Index (GSCI):
Energy: (Crude Oil, Natural Gas)
Grains: (Corn, Soybeans, Wheat)
Industrial Metals: (Aluminum, Copper, Zinc, Nickel, Lead)

Precious Metals: (Gold, Silver, Platinum)
Softs: (Sugar, Coffee, Cotton, Cocoa)
Livestock: (Cattle, Hogs)

Weekly Snapshot

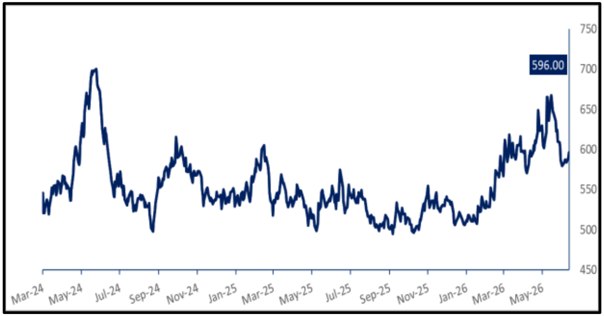
Objective: Recent increase in commodity import and volatility in global market raised the concern for proper management of commodity prices. BRAC Bank Ltd. has always been highly active in introducing different hedging products as well as informing clients with latest market trends. In light of this we are issuing this commodity update to inform our clients about the latest trend and updates in global commodity market.

Commodity	Unit	Closing Price	% Δ Weekly	% Δ MoM	% Δ YoY	YTD High	YTD Low
Wheat	$c/BSH	596.00	▲ 1.45%	▼ -2.38%	▲ 17.55%	679.50	501.50
Sugar	$c/LBS	13.82	▼ -0.72%	▼ -1.71%	▼ -7.93%	16.10	13.22
Soybean	$c/BSH	1130.00	▲ 0.62%	▼ -4.78%	▲ 9.66%	1223.25	1022.00
Palm Oil	$/Ton	1125.22	▲ 0.84%	▼ -1.67%	▲ 12.69%	1222.17	955.57
Cotton	$c/LBS	75.01	▲ 5.50%	▼ -1.50%	▲ 16.71%	88.88	60.71
Brent Crude	$/BBL	78.96	▼ -15.19%	▼ -14.22%	▲ 29.76%	126.41	59.75
LNG	$/MMBTU	19.15	▲ 1.86%	▲ 5.22%	▲ 99.48%	25.30	09.50
Steel	$/Ton	1122.00	▼ -0.09%	▼ -0.09%	▲ 20.00%	1130.00	928.00
SHFE Zinc	$/Ton	3664.78	▲ 0.76%	▼ -0.05%	▲ 10.23%	3875.70	3118.63
Indonesian Coal*	$/Ton	116.32	0.00%	0.00%	▲ 14.01%	116.32	102.37
Australian Coal	$/Ton	243.75	▼ -0.91%	▲ 2.00%	▲ 15.00%	258.00	209.50
Gold	$/Ozs	4330.13	▲ 6.30%	▼ -4.53%	▲ 0.37%	5594.82	4022.59

*Price published monthly once by Indonesian Govt

Wheat

Last Price Usc 596.00/BSH



Wheat gained +1.45% WoW to 596.00, recovering modestly after the sharp decline seen in previous weeks. Bargain buying and concerns over weather conditions in key producing regions provided support, while traders reassessed global supply prospects. Despite the weekly rebound, prices remain below recent highs, reflecting cautious sentiment across grain markets. Technically, wheat is attempting to stabilize after a corrective phase but remains below major resistance levels.

Technical:

596.00 now; likely recovery toward 610–620 unless falls below 585 renewing downside pressure.

Support:

564.50 = Aug 2023 Low

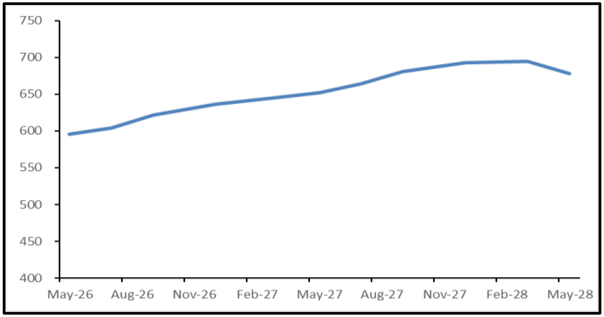
571.00 = Apr 2026 Low

Resistance:

649.00 = Apr 2026 High

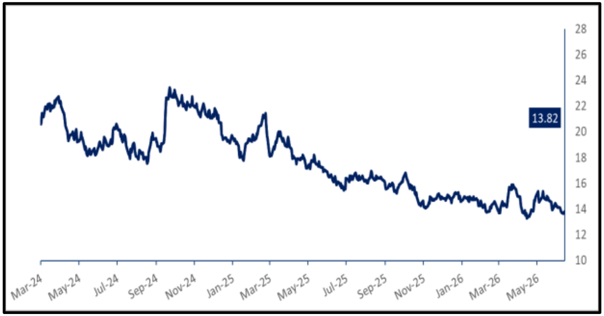
733.00 = Jun 2023 High

Futures Curve



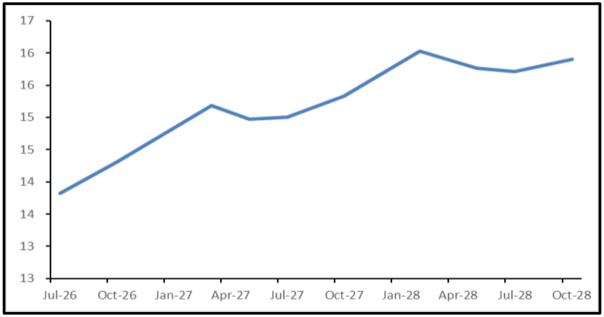
Sugar

Last Price Usc 13.82 / LBS



Sugar declined -0.72% WoW to 13.82 as improving production expectations in major exporting countries continued to weigh on sentiment. Ample supply forecasts and subdued buying interest limited upside momentum during the week. Prices remain close to yearly lows as traders monitor harvest developments and export flows. Technically, sugar remains trapped within a bearish structure, with momentum indicators showing limited signs of recovery.

Futures Curve



Technical:

13.82 now; downside toward 13.50 likely unless rebounds above 14.00 restoring sentiment.

Support:

13.75 = March 2026

13.18 = Sep 2020 Low

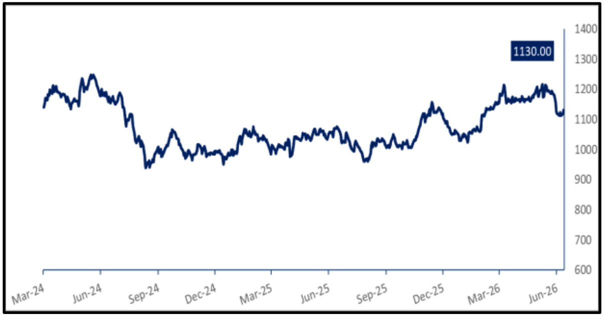
Resistance:

15.53 = Dec 2020 High

16.19 = Jun 2021 Low

Soybean

Last Price Usc **1130.00** BSH



Soyabean edged up +0.62% WoW to 1,130.00, supported by bargain hunting after recent losses and steady global demand expectations. Improved crop conditions in the US continued limiting gains, while traders remained cautious ahead of further supply updates. Market sentiment stabilized following the sharp correction seen earlier this month. Technically, soyabean remains in a consolidation phase, attempting to build support above recent lows.

Technical:

1,130.00 now; likely move toward 1,150 unless falls below 1,115 reviving selling pressure.

Support:

1,000.05 = Sep 2025 Low

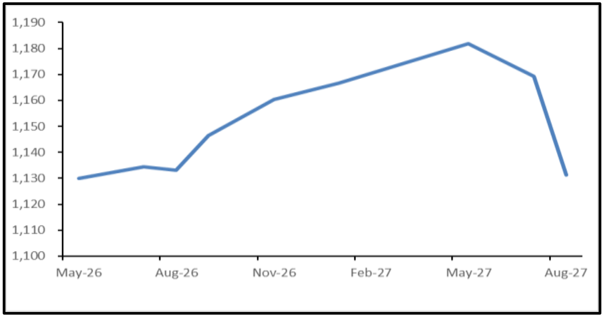
978.75 = Jan 2025 Low

Resistance:

1,213.00 = Mar 2026 High

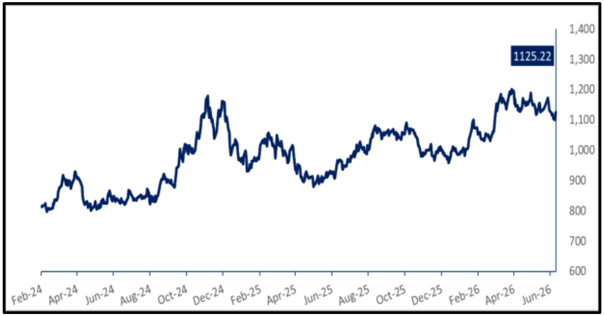
1239.25 = May 2024

Futures Curve



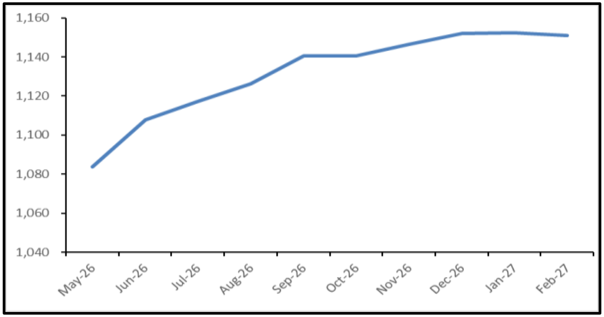
Palm Oil

Last Price USD 1125.22 /Ton



Palm oil rose +0.84% WoW to 1,125.22, supported by stronger export demand and firmer sentiment across edible oil markets. Recovery in competing vegetable oils also provided support, helping prices rebound from recent weakness. However, gains remained moderate amid concerns about slowing demand growth. Technically, palm oil continues trading within a broad consolidation range while defending key support levels.

Futures Curve



Technical:

1,125.22 now; likely advance toward 1,150 unless slips below 1,100 weakening recovery momentum.

Support:

948.23 = Oct 2022 High

939.35 = Mar 2023 High

Resistance:

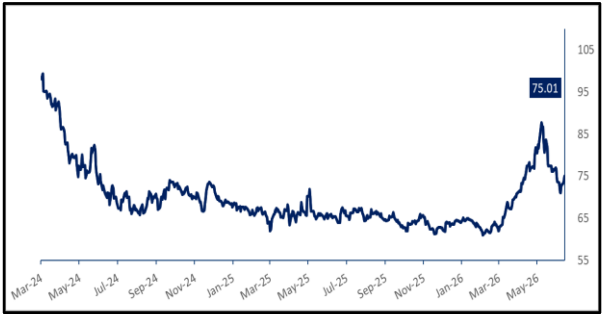
1,156.16 = Feb 2025 High

1,181.80 = Oct 2021 High

Cotton

Last Price Usc 75.01 /LBS

Cotton surged +5.50% WoW to 75.01, rebounding strongly after several weeks of declines. Short covering, bargain buying, and improving demand expectations supported the rally. Market sentiment improved as prices recovered from oversold conditions and reclaimed key support levels. Despite the gain, cotton remains below recent highs and traders continue monitoring crop developments closely. Technically, momentum has turned positive in the short term.



Futures Curve

Technical:

75.01 now; upside toward 78 likely unless falls below 73 weakening recovery prospects.

Support:

66.00 = Nov 2024 Low

73.35 = Nov 2024 High

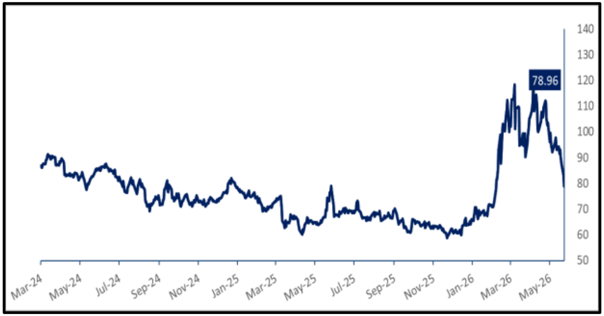
Resistance:

88.95 = Feb 2021

93.91 = Oct 2021 High

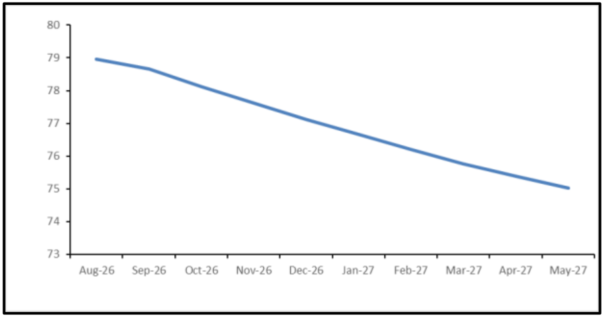
Brent Crude

Last Price USD 78.96 /BBL



Crude oil plunged -15.19% WoW to 78.96, marking one of the sharpest weekly declines this year. Easing geopolitical tensions, improving supply expectations, and concerns over slowing global demand triggered heavy selling pressure. The move erased much of the recent rally and significantly weakened market sentiment. Technically, oil has broken below several support levels, confirming a bearish reversal in the short term.

Futures Curve



Technical:

78.96 now; downside toward 75 likely unless rebounds above 82 restoring confidence.

Support:

76.13 = Jun 2023 High

74.88 = Sep 2024 High

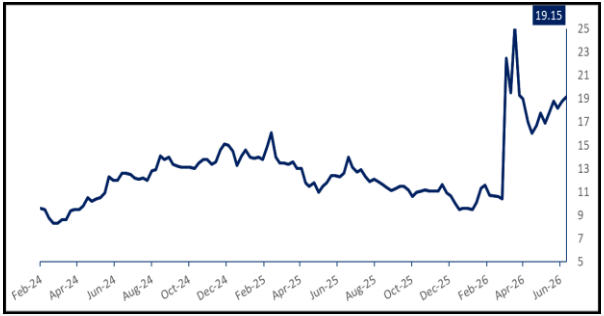
Resistance:

118.35 = Mar 2026 High

122.01 = Jun 2022 High

LNG

Last Price USD 19.15 /MMBTU



LNG gained +1.86% WoW to 19.15, supported by continued supply tightness and strong seasonal demand expectations. The market remained resilient despite volatility across broader energy markets, with buyers maintaining interest near recent highs. Supply concerns in key regions continued providing support throughout the week. Technically, LNG remains within a strong bullish structure and continues outperforming several energy commodities.

Technical:

19.15 now; likely move toward 20 unless slips below 18.50 weakening momentum.

Support:

11.90 = Jul 2025 Low

12.50 = Apr 2023 High

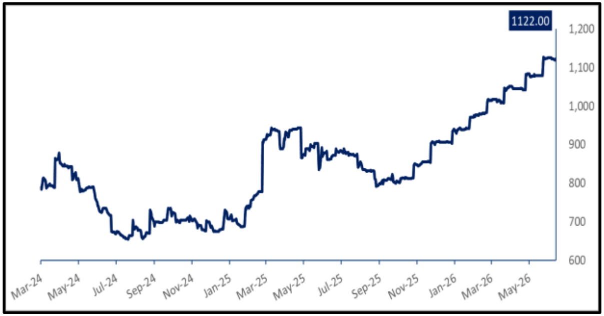
Resistance:

22.50 = Mar 2026

38.50 = Oct 2021

Steel (HRC)

Last Price USD 1122.00/Tons



Steel slipped marginally -0.09% WoW to 1,122.00 as market activity remained subdued. Stable industrial demand and firm raw material costs helped prevent deeper declines, while traders awaited clearer signals from manufacturing and construction sectors. Prices continue holding near yearly highs despite limited momentum. Technically, steel remains in a consolidation phase with no significant change to its broader bullish structure.

Technical:

1,122.00 now; likely range-bound near 1,100–1,130 unless breakout emerges.

Support:

1,026.00 = Dec 2023 Low

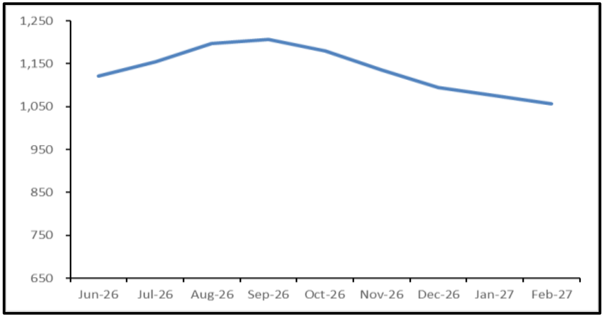
1,070.00 = Feb 2023 High

Resistance:

1,385.00 = May 2022

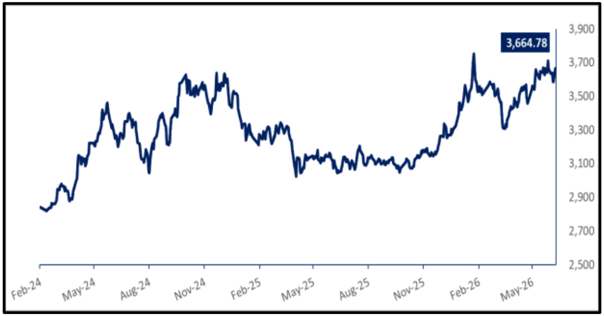
1,365.00 = Sep 2022

Futures Curve



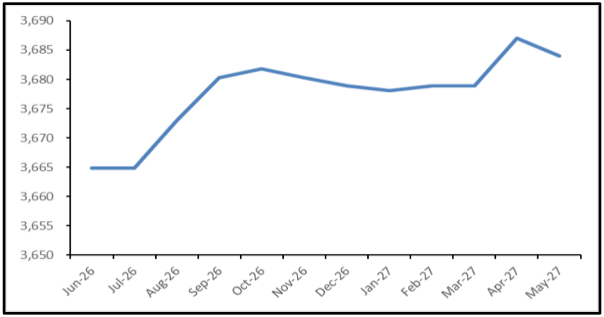
SHFE Zinc

Last Price USD 3664.78/Tons



SHFE Zinc gained +0.76% WoW to 3,664.78, supported by improving sentiment across industrial metals and expectations of stable Chinese demand. The market recovered modestly following recent consolidation, while tighter inventory expectations provided additional support. Despite the gain, traders remained cautious amid mixed economic signals. Technically, zinc continues trading within a broader bullish structure while approaching important resistance levels.

Futures Curve



Technical:

3,664.78 now; upside toward 3,750 likely unless slips below 3,600 support.

Support:

3,073.57 = Oct 2025 Low

3,048.71 = Sep 2025 Low

Resistance:

3,685.63 = Nov 2021 High

3,751.00 = Jan 2026 High

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